

All Businesses

The City of Barrie is doing everything possible, in cooperation with the provincial and federal governments, to minimize impact and see economic recovery take place as soon as possible. This document outlines support resources available to all businesses.

Please visit barrie.ca/SupportForBusiness for information about resources available to various sectors, and for details about changes to City services that support business during this time.

Federal Support Programs

Avoiding Layoffs & Rehiring Employees

Canada Emergency Wage Subsidy (CEWS)

Employers of all sizes and across all sectors of the economy are eligible with the exception of public sector entities. [Get the details.](#)

Temporary 10% Wage Subsidy for Employers

Organizations that do not qualify for the CEWS may qualify for the previously announced wage subsidy. [Get the details.](#)

Work Sharing Program

The government is extending the work sharing program from 38 to 76 weeks for employers affected by COVID-19. [Get the details.](#)

Extension of Lay-off Periods

The government has extended time periods for temporary layoffs by up to six months in the Canada Labour Standards Regulations to allow employers more time to recall laid-off employees. [Get the details.](#)

Access to Credit

Business Credit Availability Program (BCAP)

\$65 billion of additional support through the BDC & EDC. [Program details.](#)

Canada Emergency Business Account (CEBA)

Interest-free loans of up to \$40,000 to small businesses and not-for-profits, to help cover their operating costs during a period where their revenues have been temporarily reduced. To qualify, organizations need to demonstrate they paid between \$20,000 to \$1.5 million in total payroll in 2019. [More detail.](#)

Canada Emergency Commercial Rent Assistance (CECRA)

Providing loans and/or forgivable loans to commercial property owners who in turn will lower or forgo the rent of small businesses for the months of April (retroactive), May, and June. [More detail.](#)

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Regional Relief and Recovery Fund (RRRF)

The government is providing nearly \$962 million to help more businesses and organizations in sectors such as manufacturing, technology, tourism that may require additional help to recover from the COVID-19 pandemic, but have been unable to access existing support measures. [More detail.](#)

Large Employer Emergency Financing Facility (LEEFF)

The government established the Large Employer Emergency Financing Facility (LEEFF) to provide bridge financing to Canada's largest employers, whose needs during the pandemic are not being met through conventional financing, in order to keep their operations going. [More detail.](#)

Mid-market Financing Program

Through the Business Credit Availability Program, the Business Development Canada's (BDC) Mid-Market Financing Program will provide commercial loans ranging between \$12.5 million and \$60 million to medium-sized businesses whose credit needs exceed what is already available through the Business Credit Availability Program and other measures. [More detail.](#)

Mid-market Financing Program

Through the Business Credit Availability Program, EDC's Mid-Market Guarantee and Financing Program will bring liquidity to companies who tend to have revenues of between \$50 million to \$300 million, to sustain operations during this uncertain period. More details will be made available soon.

Reduced & Deferred Payments

Income Tax Deferral

All businesses can defer until after August 31, 2020, the payment of any income tax amounts that become owing on or after March 18 and before September 2020. [More detail.](#)

Deferral of Sales Tax Remittance & Customs Duty Payments

Businesses, including self-employed individuals, can defer until June 30, 2020 payments of the GST/HST, as well as customs duty owing on their imports. [More detail.](#)

Supporting Financial Stability

Insured Mortgage Purchase Program

The federal government will purchase up to \$150 billion of insured mortgage pools through the CMHC. [More detail.](#)

Bank of Canada actions

Lowering interest rates, intervening to support key financial markets and providing liquidity support for financial institutions. [More detail.](#)

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Canada's Six Biggest Banks Take Decisive Action to Help Customers Impacted by COVID-19

Canada's six biggest banks have made a commitment to work with personal and small business banking customers on a case-by-case basis to provide flexible solutions to help them manage through challenges.

[More detail.](#)

Relief for Federally Regulated Pension Plan Sponsors

The federal government are providing immediate, temporary relief to sponsors of federally regulated, defined benefit pension plans in the form of a moratorium, through the remainder of 2020, on solvency payment requirements for defined benefit plans.

This relief will help ensure that employers have the financial resources they need to maintain their operations and their pension plans, and to protect the retirement security of their workers and retirees.

[More details.](#)

Support for Self-employed Individuals

Canada Emergency Response Benefit (CERB)

Taxable benefit of \$2,000 a month for up to 4 months. [More detail.](#)

Provincial Support Programs

Provincial Tools & Resources

Stop the Spread Business Information Line

The province has launched a toll-free line 1-888-444-3659 to provide support to Ontario businesses who have questions about closures of at-risk workplaces or how emergency measures impact their business or employment. [More detail.](#)

Ontario Together

The Ontario Government has launched a website that will help businesses and their employees work with the province to meet the challenges of COVID-19. [More detail.](#)

COVID-19: Tackling the Barriers

The Ontario Government has launched a website that will help businesses by preparing to allow temporary changes to provincial rules and regulations in order to remove any barriers that are hindering business and negatively impacting Ontario's supply chain. [More detail.](#)

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Financial Support

Employer Health Tax (EHT)

The government is cutting taxes by \$355 million for about 57,000 employers by proposing a temporary increase to the Employer Health Tax (EHT) exemption from \$490,000 to \$1 million for 2020. [More detail.](#)

Workplace Safety and Insurance Board (WSIB)

the Workplace Safety and Insurance Board (WSIB) will allow employers to defer payments for a period of six months. This will provide employers with \$1.9 billion in financial relief. [More detail.](#)

Interest and Penalty Relief

Ontario is making \$10 billion available to improve cash flows for people and businesses through tax and other deferrals over the coming months to provide relief [More detail.](#)

Additional Support Programs

Financial Support Options

Recovery 2020 Advertising Grant

Rock 95, 107.5 Kool FM, and Barrie 360, are proud to announce the establishment of Recovery 2020 – an advertising grant stimulus plan. Utilizing their three media platforms, Rock 95, 107.5 Kool FM, and Barrie 360, they will provide grants in the form of radio and digital advertising. [More details.](#)

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